

Annual Synopsis: Year ending June 2020

A. Are there any TIF revenues that are were not expended within 5 years of their receipt? **No**

If yes, describe:

- The reasons for accumulating those funds and the uses for which those funds will be expended.
- A time frame when the fund will be expended.
- If any funds have not been expended within 10 years of their receipt, both of the following:
 - The amount of those funds.
 - A written explanation of why those funds have not been expended.

B. List of authority accomplishments, including progress made on development plan and tax increment finance plan goals and objectives for the immediately preceding fiscal year, list of authority projects and investments, including active and completed projects for the immediately preceding fiscal year, list of authority events and promotional campaigns for the immediately preceding fiscal year.

- Property Acquisition & Redevelopment:
 - i. Continued working on executing development agreement on Triangle properties. Ultimately the developer ran into obstacles that they could not overcome.
 - ii. Explored development of DDA owned properties on Prospect Street with two different developers. Project exploration still active.
 - iii. Explored development of DDA owned property at 3440 Chicago Drive for a second phase of the Hudson Center. Project exploration is still active.
- Infrastructure & Walkways:
 - i. The City completed the Service Drive Improvements, which added over 30 parking spots along Service Drive.
 - ii. The City also completed the new round-a-bout at the intersection of School, Service, Chicago, and Prospect.
 - iii. On-street parking and pedestrian crosswalks were added to School Street
 - iv. The DDA contributes to the debt payment that covers these projects.
 - v. Worked on legal agreement needed for the re-alignment of Plaza Avenue.
- Relationships:
 - i. Our staff presented at the Michigan Downtowns Conference in Holland this fall on the work being done in our community.
 - ii. Hudsonville hosted the first gathering of West Michigan DDAs on January 29.
- Events:
 - i. Sponsored community events, including the Christmas Tree Lighting event downtown, Happenings on Harvey, and Concerts on the Green series.
- Beautification efforts:
 - i. Ran flower pot program - facilitating flower pots at local businesses and in public spaces